

15 December 2011

Circular No. DT/AM – 174 of 2011

## SGX-DT TRADING SCHEDULES FOR YEAR 2012 AND YEAR END 2011

The Exchange is pleased to provide Members and market participants with the following trading schedules for Year End 2011 (amended) and Year 2012. There will be trading sessions for selected contracts during holidays in the underlying markets. Please refer to Appendices 1 and 2 for the trading schedules.

### 1. Trading Schedule for the Holiday Season in end 2011 (amended) and early 2012

### 2. Trading Schedule for Singapore Public Holidays in Year 2012

### 3. New Year Period

Six SGX contracts will be open for trading for 2 January 2012:

- SGX MSCI Taiwan Index Futures and Options
- SGX CNX Nifty Index Futures
- SGX EURO STOXX Index Futures and Options
- SGX MSCI Asia APEX 50 Futures

Due to the public holiday and closure of many associated markets the SGX has taken a decision to make 2 January 2012 a clearing holiday for all Derivatives including those on the Mutual Offset System. This aligns with the CME clearing holiday. The T sessions for these six contracts will be considered an additional T+1 session on 2 January 2012. That is to say, there will be two T+1 sessions on that day for these six contracts on 2 January 2012:

Contracts	1 <sup>st</sup> T+1 Session	2 <sup>nd</sup> T+1 Session
SGX MSCI Taiwan Index Futures	Pre Opening : 8.30 am to 8.43 am Non Cancel : 8.43 am to 8.45 am Opening : 8.45 am to 1.45 pm Pre Closing : 1.45pm to 1.49pm Non Cancel : 1.49pm to 1.50pm	Pre Opening : 2.20 pm to 2.33 pm Non Cancel : 2.33 pm to 2.35 pm Opening : 2.35 pm to 2.00 am
SGX MSCI Taiwan Index Options	Order Cancellation : 8.30 am to 8.45 am Opening : 8.45 am to 1.50 pm	Order Cancellation : 2.20 pm to 2.35 pm Opening : 2.35 pm to 2.00 am
SGX CNX Nifty Index Futures	Pre Opening : 8.45 am to 8.58 am Non Cancel : 8.58 am to 9.00 am Opening : 9.00 am to 6.10 pm Pre Closing : 6.10pm to 6.14pm Non Cancel : 6.14pm to 6.15pm	Pre Opening : 7.00 pm to 7.13 pm Non Cancel : 7.13 pm to 7.15 pm Opening : 7.15 pm to 2.00 am
SGX EURO STOXX Index Futures	Pre Opening : 7.45 am to 7.58 am Non Cancel : 7.58 am to 8.00 am Opening : 8.00 am to 12.55 pm Pre Closing : 12.55pm to 12.59pm	Pre Opening : 1.20 pm to 1.28 pm Non Cancel : 1.28 pm to 1.30 pm Opening : 1.30 pm to 2.00 am

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	Non Cancel : 12.59pm to 1.00pm	
SGX EURO STOXX Index Options	Order Cancellation : 7.45 am to 8.00 am Opening : 8.00 am to 1.00 pm	Order Cancellation : 1.15 pm to 1.30 pm Opening : 1.30 pm to 2.00 am
SGX MSCI Asia APEX 50 Futures.	Pre Opening : 7.40 am to 7.53 am Non Cancel : 7.53 am to 7.55 am Opening : 7.55 am to 5.05 pm Pre Closing : 5.05pm to 5.09pm Non Cancel : 5.09pm to 5.10pm	Pre Opening : 6.00 pm to 6.13 pm Non Cancel : 6.13 pm to 6.15 pm Opening : 6.15 pm to 2.00 am

Please note that all orders (except for Good-Till-Cancel Orders and relevant Session State Orders) will be purged at the each of the T+1 session.

In addition, there will be no T+1 session for these six contracts on 30 December 2011.

The electronic Negotiated Large Trade system will not be available on 2 January 2012.

Members should ensure that they maintain sufficient margins during the holiday period as CME members may not accept give-ups on 2 January 2012.

The six contracts will revert to their normal trading sessions from 3 January 2012 onwards.

#### 4. Chinese New Year Period

For the Chinese New Year Holiday period, please note that

- The SGX MSCI Taiwan Futures and Options will be closed for trading for both T and T+1 sessions from 19 to 20 January 2012 as well as from 23 to 27 January 2012
- The SGX FTSE China A50 Futures will be closed for trading for both T and T+1 sessions from 23 to 27 January 2012

#### 5. Extra Saturday Trading Session for SGX MSCI Taiwan Index Futures & Options

In line with the opening of the underlying cash market in Taiwan, the SGX MSCI Taiwan Index Futures and Options markets will be open on the following Saturdays:

Trading Date	Trading Hours	Settlement and Clearing Date
04 February 2012	Pre Opening : 8.30 am to 8.43 am	06 February 2012
03 March 2012	Non Cancel : 8.43 am to 8.45 am Opening : 8.45 am to 1.50 pm	05 March 2012
22 December 2012	(No pre-closing session)	24 December 2012

All trades conducted on the above days will be for T+1 settlement. Please note that there is no T+1 trading session for the SGX MSCI Taiwan Index Futures and Options on:

- 3 February 2012 (Friday)
- 02 March 2012 (Friday)
- 21 December 2012 (Friday)

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All members should contact their respective front/back-end vendors to ensure operational readiness. Firm Administrators are reminded to ensure that the trading limits for their customers are properly set up for the Extra Saturday Trading Session.

Please note that the trading schedules outlined in this Circular are subject to change in the event of further announced holidays, acts of government or other unforeseen circumstances leading to closure of the underlying markets.

If you require further clarification, please contact your Business Managers.

Janice Kan  
Senior Vice President  
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